JULY 2024

EXCELLENCE BUSINESS BULLETIN

BY FIRST CHOICE BUSINESS BROKERS EXCELLENCE TEAM

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EXCELLENCE TEAM Offices in CA, TX & FL

> Saudi Aramco stands by \$75bn but swings the spending axe else

Welcome to the Excellence community!

Encompassing the vibrant landscapes of Dallas, Riverside, and now Miami, we warmly welcome our esteemed business community. Within these pages, discover enlightening articles, stay informed about upcoming events, and explore business listings. Join us in this refined space dedicated to knowledge and connections. Your journey into the world of business excellence begins here. Happy reading!

Dallas Metro Listings



Considering Seller Financing

It provides a strategic advantage in business transactions by offering a loan to cover part of the purchase price. This approach attracts serious buyers, bypasses traditional bank complexities, offers flexibility, and potentially increases the final sale price.

Maximizing Transaction Potential

Seller financing, where the seller provides a loan to cover part of the purchase price, is a common practice that can significantly benefit both parties. This approach often bypasses the complexities of traditional bank financing and can lead to a higher final sale price for the seller. By offering seller financing, sellers demonstrate their confidence in the business, which can attract serious buyers. However, sellers must perform due diligence, such as checking a buyer's financial stability and creditworthiness, as they assume the role of the bank.

While seller financing stimulates buyer interest and offers greater flexibility, it comes with additional responsibilities and paperwork. Sellers can protect themselves with safeguards like contracts allowing them to reclaim the business if financing fails within a 30-to-60-day window and clauses requiring the new owner to maintain inventory levels. Despite the extra effort, seller financing can be a powerful tool for business owners looking to buy or sell, underscoring the seller's belief in the business's value and making it a worthwhile consideration.



Source: CABB News - 'Considering Seller Financing'

YouTube

Mastering Social Media for Small Businesses

Social media has become an indispensable tool for small businesses looking to enhance their online presence and engage with customers. Platforms like Facebook, Instagram, and LinkedIn offer unique opportunities to showcase products or services, interact directly with audiences, and build brand loyalty.

1. Engaging Audiences with Creative Content

Creating compelling content that resonates with your target audience is key to success on social media. Whether through informative posts, visual storytelling, or interactive polls, content should align with your brand voice and provide value to followers. Consistent posting schedules and utilizing hashtags relevant to your industry can expand reach and amplify visibility across platforms.

2. Harnessing Data for Growth

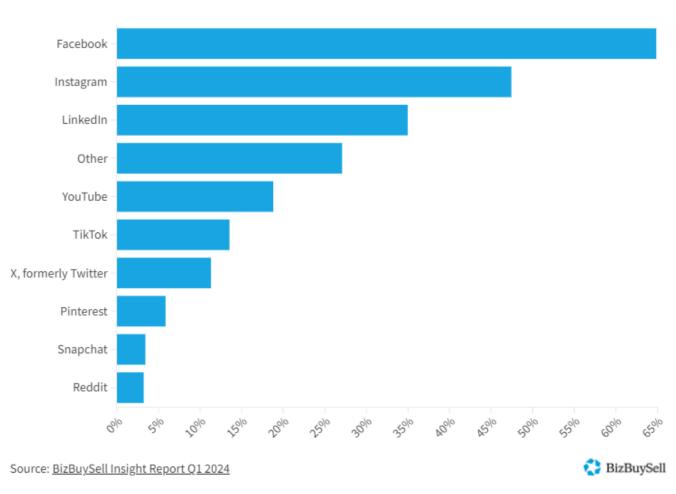
FIRST CHOICE EXCELLENCE TEAM

Utilizing analytics tools provided by social media platforms allows businesses to measure the effectiveness of their strategies. Tracking metrics such as engagement rates, follower growth, and click-through rates provides valuable insights into audience preferences and content performance. By analyzing these data points, businesses can refine their approach, optimize content strategies, and allocate resources more effectively to achieve their marketing goals.

3. Amplifying Visibility through Strategic Advertising

Incorporating social media advertising into your strategy can enhance visibility and target specific demographics or interests. According to Statista, social media advertising spending is projected to reach over \$192 billion worldwide by 2024. Paid promotions, sponsored posts, and targeted campaigns can amplify reach beyond organic efforts and drive conversions.





What Social Media Platforms Do You Use to Market Your Business or Products?

Less than 20% of business owners report using YouTube, TikTok, X (formerly known as Twitter), Pinterest, Snapchat, and Reddit. Most businesses are leaning into a variety of social media platforms to diversify their presence online to leverage the unique features of each platform to effectively reach and engage target audiences. While small businesses are diversifying their social media presence,

In conclusion...

Leveraging social media effectively empowers small businesses to build brand awareness, engage with customers, and drive growth. By crafting compelling content, leveraging analytics insights, and exploring advertising opportunities, businesses can maximize their impact on social platforms. Embracing a proactive approach to social media management enables businesses to establish a strong digital presence, connect authentically with their audience, and achieve sustainable success in the digital age.

Our Featured Listings of the Month

Discover more listings and find your next venture! Dallas Metro Listings

Thriving Dallas Pub & Restaurant



Gross Revenue: \$350,000 Year Established: 2021 Square Footage: 3,293 sqft (Total) Reason for sale: To focus on growing family.

DISCOVER MORE



LOCATED IN LOWER GREENVILLE DISTRICT IN DALLAS, TX

Floral shop in Denton, TX for Sale - established in the 1930s

\$100,000

Gross Revenue: \$218,400 Year Established: 1930 Square Footage: 2,320 sqft Reason for sale: Retirement DISCOVER MORE



Upcoming Business Events

TEXAS | JULY 2024





BUSINESS & TECH NETWORKING DALLAS

Wednesday, July 10 · 6 - 9pm CDT

Blackfriar Pub, Dallas, TX

Meet and network with Tech & Business Proffesionals and Startup Founders. Pitch to the audience with your project and seize your chance to dive into the world of business, technology, and venture capital. Engage with leading experts and founders in the Tech & Business, and top investors to gain deep insights and valuable networking.

BUSINESS NETWORKING 1 DAY WORKSHOP IN GRAND PRAIRIE, TX

Monday, July 29 · 9am - 5pm CDT

Grand Prairie, TX

This networking skills training will help you to build a professional reputation and develop a network of connections through the two key methods available to you; face-to-face and online.

EQUIS FINANCIAL'S LEADERSHIP MEETING

Monday, July 22 · 9am - 4pm CDT

Thompson Dallas, by Hyatt, Dallas, TX

We are excited to see you in Dallas, TX on Monday, July 22nd, for a day of leadership training! This meeting is geared towards growing your team and reaching your next manager promotion within Equis Financial!

CEO SUCCESS SUMMIT/POWER LUNCH

Friday, August 16 · 12 - 4pm CDT

Dallas, TX

Whether you are running a small business or you are a CEO of a Fortune 500 company you will love this 1/2 Day CEO Summit! Come & Experience a powerful workshop full of useful and tactical content from experts in multiple industries. The session is a very hands-on workshop with leaders that live what they teach everyday and what you hear at the CEO Success Summit are proven concepts to increase your leads, sales and overall business success.

Upcoming Business Events

TEXAS | JUNE 2024

DIGIMARCON TEXAS 2024 - DIGITAL MARKETING, MEDIA & ADVERTISING CONFERENCE

July 11 · 9am - July 12 · 5:30pm CDT

The Westin Dallas Downtown Hotel, Dallas, TX

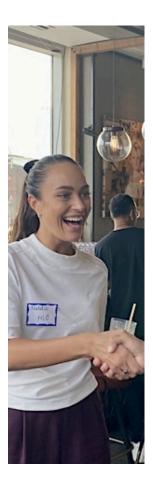
The 8th annual DigiMarCon Texas. Join your peers in-person or online for 2 days jam packed with digital marketing best practices, latest trends, practical solutions, strategy and networking, also check out the next generation of technology & innovation; Internet, Mobile, AdTech, MarTech & SaaS Technology.

WOMEN ENTREPRENEURS EXCHANGE

Tuesday, July 30 · 2 - 3:30pm PDT

Online

In today's modern business world, scaling has become crucial for business and pivotal development. Our Women's Business Training Program has been designed to provide you with the tools, techniques, and strategies to plan and execute successful scaling approaches. With a special focus on facilitator-led online training, you will learn how to effectively combine these methods and create a growth-worthy strategy tailored to your needs.





DALLAS BUSINESS NETWORKING EVENT

Wednesday, Jul 10 2024 · 9 - 10:30am GMT

First United Bank, Dallas, TX

Join us for an exciting in person business networking meeting that will focus on strategic networking, connecting professionals, and sharing business opportunities in the Greater Dallas - Fort Worth region!

INCLUSIVE CAPITAL SUMMIT

Friday, July 26-27 · 9am - 6pm CDT

Life in Deep Ellum & UTD Center for Brain Health, Dallas, TX

Join Impact Ventures for a dynamic two-part experience featuring insightful panels and app-driven workshops with local and national thought leaders from the impact finance, venture capital, policy, and private equity sectors. The event kicks off Friday evening with an Art, Music, & Economic Justice experience at Life in Deep Ellum and continues Saturday at the UTD Center for Brain Health.



If you are looking to buy or sell a business

Call us at TX (469) 259-4364

WWW.EXCELLENCEBUSINESSBROKERS.COM

DALLASMETRO@FCBB.COM

